

Executive Decisions Taken Under Special Urgency Provision – Annual Report

Date of Decision	Decision Maker	Agenda Item	Decision Made	Reason for urgency
22 June 2017	Cabinet	Commercial Investment Strategy Asset – Approval to Purchase CIS Investment: Alpha Park, St Neots, Cambridgeshire, PE19 8JJ	Cabinet approved the purchase of a distribution facility, currently occupied by Cath Kidston and Hotel Chocolat, at Alpha Park, St Neots, Cambridgeshire, PE19 8JJ. NB. Subsequently the acquisition of these premises was unsuccessful.	<ul style="list-style-type: none"> • The Council will only have limited time, if successful following the second bid round, to agree the acquisition. • The vendor will require an urgent conclusion to the deal.
31 August 2017	Cabinet	Commercial Investment Strategy – Approval to Purchase CIS Investment: 1400 & 1500 Parkway, Solent Business Park, Fareham PO15 7AF	Cabinet approved the purchase of two office buildings (1400 & 1500) on a single site, currently both occupied by Matchtech Group (UK) Ltd at Parkway, Solent Business Park, Fareham, PO15 7AF	If the Council wished to progress with the purchase, because of the timescales the Vendor had set out, the report had to be urgently considered by the Cabinet.
19 April 2018	Cabinet	Commercial Investment Strategy – Approval to Purchase CIS Investment: St Neots	Cabinet approved the purchase of a premises in St Neots. The details of which are currently commercially sensitive and are unable to be disclosed.	<ul style="list-style-type: none"> • Developments on the matter had recently emerged which required an imminent Cabinet decision. • If the Council wished to progress with the purchase, because of the timescales the Vendor had set out, the report had to be urgently considered by the Cabinet. • An imminent decision was required as any delay would be detrimental to the item of business